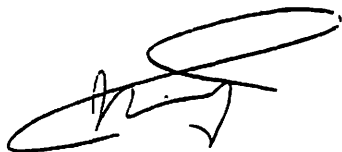


**DONE AT DAKAR, THIS 21ST DAY OF
DECEMBER, 2001**



**H. E. ALPHA OUMAR KONARE
CHAIRMAN
FOR THE AUTHORITY**

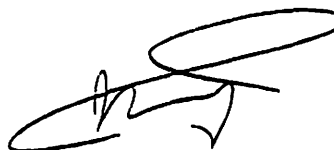
Article 1

The first Tranche of the called -up capital of the ECOWAS Bank for Investment and Development in the amount of UA 140,700,035 (one hundred and forty million seven hundred thousand and thirty five units of account) representing thirty-five percent (35%) of Regional Members share of the authorised capital is hereby declared due for payment;

Article 2

This Decision shall be published in the Official Journal of the Community by the Executive Secretariat within thirty (30) days from the date of its signature by the Chairman of the Authority of Heads of State and Government. It shall also be published within the period stated above in the National Gazette of each Member State.

**DONE AT DAKAR THIS 21ST DAY OF
DECEMBER, 2001**



**H. E. ALPHA OUMAR KONARE
CHAIRMAN
FOR THE AUTHORITY**

**TWENTY-FIFTH ORDINARY SESSION OF THE
AUTHORITY OF HEADS OF STATE AND
GOVERNMENT
DAKAR, 20 - 21 DECEMBER 2001**

**DECISION A/DEC.13/12/01 CONCERNING THE
FIRST TRANCHE OF THE CALLED -UP CAPITAL
OF ECOWAS BANK FOR INVESTMENT AND
DEVELOPMENT.**

**THE AUTHORITY OF HEADS OF STATE AND
GOVERNMENT**

MINDFUL of Articles 7, 8 & 9 of the Revised Treaty establishing the Authority of Heads of State and Government of the Economic Community of West African States and defining its composition and functions;

MINDFUL of Decision A/DEC.4/12/99 of the Authority on the Transformation of the ECOWAS Fund into a Holding Company with two Subsidiaries;

CONSCIOUS of the need to provide the ECOWAS Bank for Investment and Development with the necessary financial resources required to accomplish its mission of investing in the two subsidiaries;

CONSIDERING the recommendations of the 48th Session of the Council of Ministers held at Dakar from 15 to 17 December 2001.

DECIDES

**TWENTY - FIFTH ORDINARY SESSION OF THE
AUTHORITY OF HEADS OF STATE AND
GOVERNMENT
DAKAR, 20 - 21 DECEMBER 2001**

**DECISION A/DEC.14/12/01 CONCERNING THE
TRANSFORMATION OF MEMBER STATES CON-
TRIBUTION TOWARDS THE CONSTRUCTION OF
THE ECOWAS FUND HEADQUARTERS INTO
CALLED-UP CAPITAL**

**THE AUTHORITY OF HEADS OF STATE AND
GOVERNMENT.**

MINDFUL of Articles 7, 8 and 9 of the Treaty establishing the Authority of Heads of State and Government of the Economic Community of West African States (ECOWAS) and defining its composition and functions;

CONSIDERING Decision A/DEC.4/7/86 concerning the financing of the construction of the headquarters of ECOWAS Fund (especially Article 1 iv) which stipulates that member States should bear forty (40) percent of the total cost;

CONSIDERING Decision A/DEC.1/6/88 complementing the provision of Decision A/DEC.7/7/87 concerning the capital structure of ECOWAS Fund;

ON THE RECOMMENDATION of the 48th Session of the Council of Ministers held at Dakar, from 15 to 17 December 2001;

DECIDES

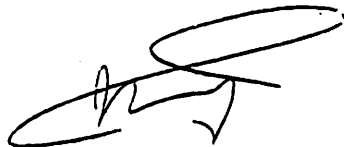
Article 1

This paid and outstanding contributions of Member States towards the construction of the headquarters of ECOWAS Fund in the sum of six million two hundred and thirteen thousand four hundred and one Units of Account (UA 6,213,401) shall be charged to the capital of the Fund as called -up capital;

Article 2

This Decision shall be published in the Official Journal of the Community by the Executive Secretariat within thirty (30) days of its signature by the Chairman of the Authority of Heads of State and Government. It shall also be published within the period stated above, in the National Gazette of each Member State.

**DONE AT DAKAR THIS 21ST DAY OF
DECEMBER 2001**



**H. E. ALPHA OUMAR KONARE
CHAIRMAN
FOR THE AUTHORITY**

TWENTY-FIFTH ORDINARY SESSION OF THE AUTHORITY OF HEADS OF STATE AND GOVERNMENT DAKAR, 20 - 21 DECEMBER, 2001

DECISION A/DEC.15/12/01 CONCERNING THE THIRD TRANCHE OF THE CALLED-UP CAPITAL OF ECOWAS FUND

THE AUTHORITY OF HEADS OF STATE AND GOVERNMENT.

MINDFUL of Articles 7, 8 and 9 of the Revised Treaty establishing the Authority of Heads of State and Government of the Economic Community of West African States and defining its composition and functions;

CONSCIOUS of the need to provide the Fund with the necessary financial resources required to accomplish its mission of financing the development of the Community;

CONSIDERING Decision A/DEC.4/7/86 on the financing of the construction of the headquarters of ECOWAS Fund, especially Article 1 iv) which stipulates that Member States should bear forty (40) percent of the total cost;

CONSIDERING Decision A/DEC.1/6/88 complementing the provisions of Decision A/DEC.7/7/87 concerning the structure of the capital of ECOWAS Fund;

CONSIDERING Decision A/DEC.14/12/01 stipulating that Member States contributions towards the construction of the headquarters of ECOWAS Fund should be transformed into called-up capital;

CONSIDERING the recommendations of the 48th Session of the Council of Ministers held at Dakar from 15 to 17 December 2001;

DECIDES

Article 1

The third tranche of the called up capital of ECOWAS Fund in the amount of six million two hundred and thirteen thousand four hundred and one units of account (UA 6,213,401) corresponding to Member States contributions to the construction of the headquarters of ECOWAS Fund. shall be real and due

Article 2

This Decision shall be published in the Official Journal of the Community by the Executive Secretariat within thirty (30) days from its signature by the Chairman of the Authority of Heads of State and