

is hereby adopted and attached as an integral part of this Decision.

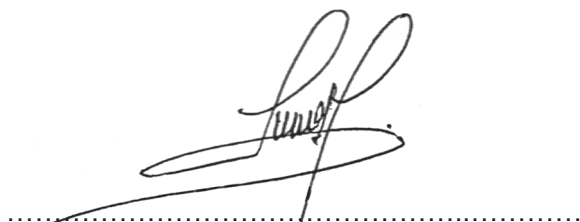
Article 2

The Executive Secretariat shall take appropriate measures to implement the programme, in close collaboration with Member States and the other sub-regional organisations.

Article 3

This Decision shall be published by the Executive Secretariat in the Official Journal of the Community within thirty (30) days of the signature by the Chairman of the Authority. It shall also be published by each Member State in its National Gazette within the same time limit.

**DONE AT NIAMEY,
THIS 12TH DAY OF JANUARY 2006**



**H.E. MAMADOU TANDJA
CHAIRMAN
FOR THE AUTHORITY**

DECISION A/DEC. 10/01/2006 ON ECOWAS IMPROVED FRAMEWORK OF GROSS DOMESTIC PRODUCT (GDP) IN MEMBER STATES

THE AUTHORITY OF HEADS OF STATE AND GOVERNMENT,

MINDFUL of Articles 7, 8 and 9 of the ECOWAS Treaty establishing the Authority of Heads of State and Government and defining its composition and functions;

MINDFUL of Article 51 of the ECOWAS Treaty on Money, Finance and Payments aimed at promoting Intra-community trade on goods and services relating to the establishment of the Community Economic and Monetary Union;

MINDFUL of Decision A/DEC.2/7/87 on the adoption of an ECOWAS Monetary Cooperation Programme;

MINDFUL of Decision A/DEC.7/12/99 relating to the adoption of macroeconomic convergence criteria within the framework of the ECOWAS Monetary Cooperation Programme;

MINDFUL of Decision A/DEC. 17/12/01 relating to the establishment of a Multilateral Surveillance Mechanism of ECOWAS Member States' economic and financial policies;

MINDFUL of Decision A/DEC.11/7/96 relating to the adoption of an ECOWAS Statistics Policy;

CONSCIOUS of the need for comparable economic data to guarantee the credibility of the ECOWAS Multilateral Surveillance Mechanism;

MINDFUL of the report of the 49th Ordinary Session of the Council of Ministers held in Dakar from 26 to 28 January 2003, particularly in its paragraph 130 relating to the adoption of a plan of action on the harmonisation of national accounts in ECOWAS Member States;

CONSIDERING paragraph 130 of the report of the 49th Session of the Council of Ministers held in Dakar from 26 to 28 January 2003 relating to the adoption of a plan of action for the harmonisation of national accounts in ECOWAS Member States and the conclusions of the meeting of the ECOWAS Directors of Statistics held in Freetown from 22 to 24 June 2005;

ON RECOMMENDATION of the Fifty fifth Session of the Council of Ministers held in Niamey from 7 to 8, and 11 January 2006:

DECIDES

Article 1: Adoption of the improved framework of GDP

The ECOWAS improved framework of Gross Domestic Product (GDP) is hereby adopted and attached as an integral part of this Regulation.

Article 2: Responsibility for Execution

The main objective of the framework is to improve the comparability of national accounts data of Member States as needed for the implementation of the multilateral surveillance mechanism of national economic policies.

Article 3: Content of the Framework

The ECOWAS framework shall have three components: common presentation of national accounts, harmonised content of accounts and converging methods. These components shall be recognised as the ECOWAS Common Platform of National Accounts, attached to this Regulation.

In each activity sector, the contribution of the informal sector to the Gross value added should be shown separately.

As regard the content of national accounts, special attention is paid to the following elements which are not given uniform treatment in Member States' accounts:

- imputed rents;
- own account construction of the households;
- fixed capital consumption (FCC) of government;
- domestic service
- imputed output of banking services (IOBS)
- external aid.

The methods being recommended for the compilation of national accounts are in conformity with the recommendations of the United Nations 1993 System of National Accounts (SNA93). In addition to the above-mentioned areas of compilation, the framework also provides guidelines for the compilation of accounts in agriculture, livestock and meat production.

Article 4: Data transmission to the ECOWAS Secretariat

To ensure the functioning of the surveillance mechanism, the Executive Secretariat shall publish national accounts data of Member States twice a year: forecast accounts for year *n*, in April of year *n*; and revised forecast accounts for year *n* and provisional accounts for year *n-1*, in November of year *n*.

Consequently, Member States shall send to the Executive Secretariat their forecast accounts for year *n* by March of year *n*; and provisional accounts for year *n-1* and revised forecast accounts for year *n* by October of year *n*, including past series and forecast for years *n+1* and *n+2*.

The data to be sent shall include country national accounts and data according to the ECOWAS Common Platform, as well as the bridge tables for the transcription of the country data into the common platform.

To enable every Member State to fulfill the conditions for the implementation of the above protocol on data transmission, the date for its entry into force shall be set for 1 January 2007.

Article 5: Implementation and Monitoring

The Executive Secretariat shall ensure effective implementation of the improved GDP framework by Member States, particularly through regular meetings of national officials in charge of national accounts, and technical assistance to Member States;

The Executive Secretariat, in close collaboration with other sub-regional organizations shall take necessary measures for the implementation of the improved GDP framework by Member States.

Article VII: Entry into Force

This regulation shall be published by the Executive Secretariat in the Official Journal of the Community within thirty (30) days of the signature by the Chairman of the Council of Ministers. It shall also be published by each Member State in its National Gazette within the same time limit.

**DONE AT NIAMEY,
THIS 12TH DAY OF JANUARY 2006**



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**H.E. MAMADOU TANDJA
CHAIRMAN, FOR THE AUTHORITY**