

DECISION A/DEC.6/10/98 AMENDING ARTICLE 9 OF DECISION A/DEC 19/5/80 RELATING TO APPLICATION OF PROCEDURES FOR COMPENSATION OF LOSS OF REVENUE SUFFERED BY MEMBER STATES AS A RESULT OF LIBERALISATION OF INTRA-COMMUNITY TRADE.

THE AUTHORITY OF HEADS OF STATE AND GOVERNMENT,

MINDFUL Articles 7, 8 and 9 of the revised ECOWAS Treaty establishing the Authority of Heads of State and Government and defining its composition and functions;

MINDFUL of the Protocol of 5th November, 1976 relating to assessment of loss in revenue suffered by Member States as a result of liberalisation of intra-Community trade;

MINDFUL of Decision A/DEC. 19/5/80 of the Authority of Heads of State and Government relating to application of procedures for compensation of loss of revenue suffered by ECOWAS Member States as a result of liberalisation of intra-Community trade;

MINDFUL of Decision C/DEC.5/12/88 relating to adoption of a compensation budget for loss of revenue for the take-off of the intra-Community trade liberalisation scheme;

DETERMINED to simplify procedures for assessment and compensation of revenue loss incurred through trade liberalisation in order to expedite payment of compensation to States having incurred revenue loss;

DESIRING to harmonise the provisions of Article 9 of Decision A/DEC.19/5/80 and those of Article 2 (1b) of the Protocol of 5th November, 1976 relating to assessment of loss of revenue suffered by ECOWAS Member States;

ACTING ON RECOMMENDATION of the meeting of the Council of Ministers held in Abuja from 23rd to 28th October, 1998;

DECIDES

Article 1

Article 9 of Decision A/DEC.19/5/80 dated 28 May

1980 relating to application of procedures for compensation of loss of revenue suffered by Member States as a result of liberalisation of intra-Community trade is hereby amended as follows:

Article 9 (new)

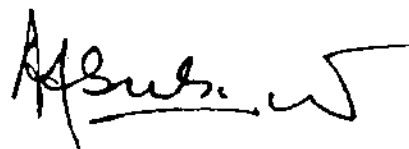
"The contribution of a Member State to the compensation budget shall be equal to the amount of revenue loss incurred by all the other Member States as a result of importing goods originating from that Member State."

Article 2

This decision shall be published by the Executive Secretariat in the Official Journal within thirty days of signature by the Chairman.

It shall also be published by each Member State in its National Gazette within the same time-frame.

**DONE AT ABUJA,
THIS 31ST DAY OF OCTOBER, 1998.**



**H.E. GENERAL ABDULSALAMI ABUBAKAR
CHAIRMAN,
FOR THE AUTHORITY.**