

**DONE AT DAKAR, THIS 17TH DAY OF  
DECEMBER, 2001**



**BACARI KONE  
CHAIRMAN FOR COUNCIL**

**FORTY - EIGHTH ORDINARY SESSION OF THE  
COUNCIL OF MINISTERS  
DAKAR, 15 - 17 DECEMBER 2001**

**REGULATION C/REG.7/12/01 APPROVING THE  
COMPENSATION BUDGETS FOR LOSS OF REVENUE  
SUFFERED BY ECOWAS MEMBER STATES  
IN 1998 AND 2000 AS A RESULT OF THE LIBER-  
ALISATION OF INTRA-ECOWAS TRADE**

**THE COUNCIL OF MINISTERS,**

**MINDFUL** of Articles 10, 11 and 12 of the Treaty establishing the Council of Ministers and defining its composition and functions;

**MINDFUL** of Decision A/DEC.8/5/79 of the Authority of Heads of State and Government, dated 29th May 1979 relating to the consolidation of customs duties and taxes of equivalent effect and non -tariff barriers;

**MINDFUL** of Decision A/DEC.19/5/80 of the Authority of Heads of State and Government, dated 28th May 1980 relating to compensation procedure for loss of revenue suffered by ECOWAS Member States as a result of the liberalisation of intra-ECOWAS trade;

**MINDFUL** of Decision A/DEC.1/5/83 of the Authority of Heads of State and Government relating to the adoption and implementation of the single trade liberalisation scheme for industrial products originating from Member States and the amendment thereto embodied in Decision A/DEC.6/6/89 dated 30th June 1989;

**MINDFUL** of the Decision and Regulations listing enterprises and products approved to benefit under the ECOWAS Trade Liberalisation Scheme;

**CONSIDERING** the Report of the Forty Second Meeting of the Trade, Customs Taxation, Statistics, Money and Payment Commission held in Abuja from 6 to 7 June 2001

**CONSIDERING** the applications for compensation for loss of revenue received from Member States having imported approved Industrial Products;

**ON THE RECOMMENDATION** of the Twenty-Seventh Meeting of the Administration and Finance Commission held in Abuja from 27 November to 3rd December 2001

### **ENACTS**

#### **Article 1:**

The following budget estimates for compensation of loss of revenue suffered by ECOWAS Member States as a result of the liberalisation of intra-ECOWAS trade are hereby approved:

- a) One hundred and thirty-two million, seven hundred and ninety-eight thousand seven hundred and forty-nine francs CFA (132,798,749 FCFA) for 1998;
- b) Six hundred and forty million, nine hundred and seven thousand eight hundred and seventy one francs CFA (640,907,871,FCFA) for 2000; The tables annexed hereto indicate the share of contributions owed to the compensation budget by each exporting Member State.

#### **Article 2:**

The ECOWAS Executive Secretariat and the ECOWAS fund shall be responsible for the payment to the Member States that have suffered the loss of revenue of the amounts recorded in the compensation budgets for 1998 and 2000.

#### **Article 3:**

This regulation shall be published in the Official Journal of the Community by the Executive Secretariat within thirty (30) days of its signature by the Chairman of the Council of Ministers. It shall also be published in the National Gazette of each Member State within the same time -frame.

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CHAIRMAN FOR COUNCIL**

COMPENSATION BUDGET FOR LOSS  
OF REVENUE FOR 1998  
(In CFA Francs)

| MEMBER STATE | AMOUNT DUE         |
|--------------|--------------------|
| 1. GHANA     | 3,627,925          |
| 2. NIGERIA   | 41,524,194         |
| 3. TOGO      | 87,646,630         |
| <b>TOTAL</b> | <b>132,798,749</b> |

COMPENSATION BUDGET FOR LOSS  
OF REVENUE FOR 2000  
(In CFA Francs)

| MEMBER STATE | AMOUNT DUE         |
|--------------|--------------------|
| 1. GHANA     | 165,646,434        |
| 2. NIGERIA   | 138,830,218        |
| 3. TOGO      | 336,431,218        |
| <b>TOTAL</b> | <b>640,907,871</b> |

**FORTY - EIGHTH SESSION OF THE COUNCIL OF  
MINISTERS  
DAKAR, 15 - 17 DECEMBER, 2001**

**REGULATION C/REG.8/12/2001 RELATING TO  
THE RENEWAL OF LEASE AGREEMENTS ON THE  
RESIDENCES OF THE EXECUTIVE SECRETARIAT  
STAFF IN ABUJA**

**THE COUNCIL OF MINISTERS,**

**MINDFUL** of Articles 10, 11 and 12 of the ECOWAS Treaty establishing the Council of Ministers and defining its composition and functions;

**CONSIDERING** the need for the construction of vital additional works for the Executive Secretariat Staff Quarters at Katampe, Abuja

**CONSIDERING** that the estimated completion period for the provision by the Nigerian Government of access roads and other infrastructural facilities at the Katampe Housing Estate will extend up to the year 2004;

**NOTING** that the leases on most of the residences rented for the staff of the Executive Secretariat in 2000 will expire by October 2002;

**AWARE** of the need to renew the lease Agreement on the staff residences in Abuja and make funds available to the Executive Secretariat for the purpose;

**ON THE RECOMMENDATION** of the Twenty -Seventh Meeting of the Administration and Finance Commission held in Abuja from 27 November to 3 December 2001;

**ENACTS**

**Article 1:**

An amount of Eight hundred and Sixty one thousand six hundred and fifty four Units of Accounts (861,654 UA) representing the current cost of rents paid for staff accomodation plus a maximum increase of 10% is hereby granted for the renewal of the leases on the residences of staff of the ECOWAS Secretariat in Abuja for a period of two years.

**Article 2:**

This Regulation shall be published by the Executive Secretariat in the Official Journal of the Community within thirty (30) days of its signature by the Chairman of the Council of Ministers. It shall be published in the National Gazette of each Member State within the same time frame.